FISCAL NOTE

SB 2808 - HB 2974

January 18, 2008

SUMMARY OF BILL: Requires CEO of the Tennessee Education Lottery Corporation (TELC) to report quarterly, to the Commissioner of Finance and Administration, the amount of unclaimed prize money deposited to the After-School Programs Special Account.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – An increase in TELC expenditures estimated to be not significant.

Assumption:

• According to the TELC, there would be no significant increase in expenditures for the corporation to accomplish the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc